

Wrexham Supporters Trust – Minutes of Board Meeting

Held On: Monday, 2nd April 2012, commencing at 19:55

Venue: The Wrexham Lager Club, Union Road, Wrexham

Present: Pete Jones (PJ), Brian Cameron (BC), John Mills (JM), Mark Williams (MW), Chris Wright (CW), George Powell (GP), Richard Owen (RO), Dave Jones (DJ), Terry Heath (TH)

Apologies: Gavin Jones, Rob Parry, Spencer Harris, Tom Stanford, Huw Davies

Chair: Pete Jones

Guests: James Mathie via telephone (JMa)

1) Approval of minutes and matters arising

- Approval of minutes from 19th March 2012:
 - RO has contacted Rob parry regarding financial information
 - PJ to follow up Royal Welsh invite for Forest Green game
 - Proposed as correct by CW and seconded by JM
- Minutes from 20th February 2012 carried over to next meeting

2) Chairman's Report

- Covered under agenda items

3) Treasurer's report

- Investments in Wrexham Football Club £270,000
- Funds available £207,400
- Membership numbers 2,134
- Insurance has been renewed
- MW met with a Trust member at the Forest Green game who has expressed an interest to join the Board

4) Community shares

- JMa joined the meeting via telephone at 20:10
- RO confirmed that the final draft has been updated to the Yahoo! Board. JMa raised three points:
 - Generic contact details to be updated
 - Interest to be paid at discretion of the WST Board not automatically when the club is in surplus
 - Standing order amount to be included
- RO clarified the points raised at the previous meeting and on feedback on the Yahoo! group
- JMa confirmed that Cobbets have reviewed the wording and are satisfied from a legal perspective
- Enterprise Investment Scheme (EIS):
 - JMa confirmed that any funds invested in the Trust prior to approval will not benefit from EIS tax relief
 - MW suggested that we include a note in the prospectus for any member wishing to invest £500 or more to contact us prior to transferring any funds
 - £500 to be added as an investment option with EIS relief as a benefit

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- BC clarified if EIS applies to groups. MW confirmed it only applies to individuals
- PJ clarified if loan notes can be converted to community shares
 - JMa confirmed it is at the discretion of the board but exclude them from any EIS relief
- MW clarified if we could spend any payments received below £100
 - JMA confirmed this
 - RO to add a safeguard to the prospectus
- Document with above amendments proposed by RO, seconded by JM. Accepted unanimously by the board
- EIS Advanced Assurance:
 - JMa explained the process behind applying for advanced assurance
 - RO has completed application form and accompanying document
 - RO proposed that he completes the applications form and progress application form with HMRC. Seconded by BC and accepted unanimously by the board
- Marketing campaign: to be developed by RO and DJ with support from JMa, to include timeline to launch date
- JMa left the meeting at 20:55

5) Football club update

- Football Conference FQR4 submitted on March 22nd
- Bamfords dining 125 per head for the remainder of season
- All hospitality sold for Braintree
- Three further boards have been sold with two close to agreeing
- Ground capacity confirmed at 10,881 before segregation
- UEFA confirmed that we cannot enter Europe via the Welsh Cup
- MW confirmed that management contracts are being signed this week and Trust Board members will be required to attend for photo opportunities
- Bryn Law has confirmed the attendance of Kerry Hope at the Grimsby game with the club

6) Sub group reports

- PJ stated that the sub groups are to be reviewed with board members to be allocated as leaders of each group. PJ requested each board member suggests ideas

a) Commercial

- Agenda item to be deleted as covered under Football Club update

b) Community

- Junior Dragons: The Football Foundation requested payment process for events. Agreed that price for each event is confirmed in advance and we would pay on receipt of invoice. This will allow us to keep track of costs versus membership income
- Disabled Supporters: Committee is being formed for launch at start of new season. Launch venue to TBC
- Football foundation: GP provided an update

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c) Fundraising

- 8-a-side: 8 people have put their name forward
- Player of the Season: 6 members have paid for places on the Trust table, PJ has details. 89 votes so far. Four nominations have been received for extra miles award
- TH left the meeting at 21:50
- Atilla to the Stockbroker event confirmed for 30th June at the Seven Stars. Ticket prices to be confirmed

d) Membership

- JM provided and update from a meeting with InTouch to develop the system to meet our requirements.
- Membership drive at Alfreton game – PJ to ask for volunteers

e) Communications

- No update as TH has left the meeting

7) Any other business

- Meeting WCBC Museum this week for Wrexham FC exhibition
- Away Travel: PJ confirmed the need to resolve the issue of away travel for next season. Benefits should be available for Trust members and discount for Junior Dragon members. Agreed that a proposal will be brought to a future board meeting for consideration by the board in time for the new season

There being no further business the meeting was closed by PJ at 22:10