

## **Wrexham Supporters Trust – Minutes of Board Meeting**

**Held On:** Monday, 21<sup>st</sup> May 2012, commencing at 19:30

**Venue:** The Wrexham Lager Club, Union Road, Wrexham

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**Present:** Pete Jones (PJ), Huw Davies (HD), John Mills (JM), Mark Williams (MW), George Powell (GP), Richard Owen (RO), Tom Stanford (TS), Dave Jones (DJ), Gavin Jones (GJ), Terry Heath (TH)

**Apologies:** Rob Parry, Spencer Harris, Chris Wright

### **1) Approval of minutes and matters arising**

- Approval of minutes from 14<sup>th</sup> May 2012 :
  - Proposed as correct by JM and seconded by PJ. Accepted by unanimous vote.

### **2) Chairman's report**

- Covered in agenda items

### **3) Treasurer's report**

- Investments in Wrexham Football Club £270,000
- Funds available £285,983
- Membership numbers 2,025

### **4) Football Club Budget Presentation & Discussion (MW)**

- Dave Roberts to review and propose any alternative options by June 7th
- Club Board to lock down budgets at board meeting on June 7th.
- Submission to Football Conference by June 15th
- Presentation at WST AGM on June 25<sup>th</sup>
- Further discussion items around the budget presentation and fund raising.
  - Proposed PJ and seconded by JM. Accepted by unanimous vote.

### **5) Annual General Meeting**

- One Resolution only (Club origin date)
- AGM date set for June 25<sup>th</sup> 2012, with packs to be sent out by June 11<sup>th</sup>, including election information.
- Venue for AGM was discussed, with the Wrexham lager Club being favourite if available (to be confirmed)
- Two Board member places to be filled, one following Brian Cameron's resignation, the second due to the Constitutional change, for election post AGM
- Appointment of Supervisory Board, to consist of two currently serving Board Members (HD and TS), and an External person (to be confirmed).

### **6) Feedback from Co-operative Meeting on 21st May (RO/MW)**

Attended by MW, RO and Phil Jones from Wrexham FC Commercial.

- MW spoke to the Co-operative regarding how the club was acquired, and how it is/will be run in future.
- RO explained in detail about the Community Share issue
- Phil Jones explained the commercial side of the Football Club.

### **7) Community Share Update (DJ/RO)**

- There has been no reply as yet from Cobbetts regarding James Mathie's enquiry on under 16 shares. Whatever the outcome, it is now too late for a Resolution to be passed at the upcoming AGM to allow this.

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- It was suggested that a way to allow parents to buy 'shares' in the Wrexham Supporters Trust for children would be via the use of loan notes. This would mean that the current Loan Note instrument would need to be changed in to a convertible commodity which the parent could hold in trust until the child's 16<sup>th</sup> birthday, at which it gets converted in to a Share.
- James Mathie has spoken to Co-Operative UK, who have provided a response to HMRC. This has been forwarded to McLintocks. Discussions are ongoing regarding the response that will be issued.

### **8) Any other business**

- (RO) The 3 Peak challenge, in which one person was to be sponsored for the Club is now all to go to Hope House. However, we will use the publicity and our partnership with Hope House for promoting the Share issue.
- There is a Jubilee Party on Llwyn Isaf on the upcoming Bank Holiday Monday. A stall is £5, HD to check availability of the Saturday Stall volunteers.
- GP is meeting with the disability group tomorrow (Tuesday 22<sup>nd</sup>). Met with Flintshire group last week, with some issues regarding data protection.

There being no further business the meeting was closed by PJ at 22:20