
Wrexham Supporters Society Limited - Minutes of Board Meeting (The Governing Body of Wrexham AFC)

Held on: Tuesday 28th May 2015, commencing at 19.30



Venue: The Boardroom, the Racecourse Ground, Wrexham **Wrexham Supporters Trust**

Present: Peter Jones (PJ), Robin Wiggs (RW), John Mills (JM), Alan Fox (AF), Richard Ulrich (RU), Spencer Harris (SH), Anita Robinson (AR), Keith Roberts (KR), Geoff Scott (GS),

Apologies: Dave Jones (DJ), Tom Stanford (TS), Gavin Jones (GJ), Stuart Roberts (SR), Jenny Cantwell (JC), Mark Williams (MW)

Chair: Peter Jones

1. **Matters arising and approval of the minutes of 28th April 2015**

Actions from previous meeting:

No	Action	Who	Status
1	To consider the draft cash handling policy placed on the Forum by KR and post comments	All	Ongoing
2	To post details of cash in transit insurance on Forum	KR	Ongoing
3	To consider resolutions for the AGM	All	Ongoing

Vote: Proposed by JM & seconded by AR it was resolved unanimously to approve the minutes, as amended, by those who had been present.

GS queried why we used the Coop Bank and whether it would be better to use the same bank as the Club

ACTION: KR to speak to MW about this and report back

It was understood that, as agreed, the company had now been formed (WST Assets Ltd-owned by the Trust) in order to be in a position to place any assets should the need arise in the future. Currently it is dormant.

2. **Chairman's Report**

- PJ thanked JC in her absence for her contribution as a Board member over the last three years. JC will not be standing for re- election.
- PJ thanked GS and JC for their work in organising the successful POS dinner

3. **Football Club Operations (MW/SH/GJ/JM)**

- MW's absence meant that discussions about the Club budgets will postponed to the next meeting
- The meeting discussed the latest signings and the Clubs policy on social media use etc.
- SH updated the meeting about the recruitment of a new commercial manager
- The meeting discussed the latest position re the GWFA Year 2

4. **Financial Security & Revenue Generation Group (KR/GS/JC/DJ)**

- KR had posted a finance report up to the end of April.

Outstanding Actions from Previous Meeting

The new raffle licence has been applied there is a backlog on sending out renewal

To draft a cash handling policy – to follow under separate cover.

The cash and cheques in transit insurance is £53 per year – The decision is do we wish to take this insurance?

Income

Nature of Income	Income for period to April 2015 £	Income for period to April 2014 £
Membership Subscriptions (see attached)	15,486	17,897
Merchandise	518	422
Porto Reunion	330	
LDV Reunion	255	
Donations	1,078	1,561
Skydive		910
DVD		99
Car Park		64
Raffles	1,650	62
Player of the Year Tickets	360	1,540
Hospitality	595	253
Year Book	6	203
Quiz Night		353
Easy Fundraising		134
Misc	521	
Interest	65	158
Total	20,864	23,655

- The level of income received for membership is down by £2,411 compared to last year however this may be due to change in renewal dates.
- The income does not take into account any monies raised from the sale of mosaic pictures as it is assumed that this will be paid over to the DSA
- The level of income is down by £2,791 compared to last year the main differences being the reduction in membership and the level of income received from the Player of the Season event which is offset against by a reduction in expenditure at this stage of the year.

Expenditure

Nature of Expenditure £	Expenditure for period to April 2015 £	Expenditure for period to April 2014 £
Christmas Draw		70
Prizes	1,732	
Camera	140	
Player of the Season		1,800
Skydive		1,230
Travelling Expenses		238
Postage / printing	1,513	739
Insurance	181	371
Intouch System	120	120
Membership Cards	348	
Membership Processing Fees	23	
Membership Card Transaction Fees	30	

Audit Fees	60	60
Donation	(610)	500
Supporters Direct Membership	500	
Merchandise	567	2,200
Bank Charges	10	14
PayPal Charges	228	311
Away Travel		350
Junior Dragons	90	
Corporation Tax	13	32
Total	4,936	6,385

The year on year expenditure levels are £1,449 down, the significant areas of difference are Skydive down by £1,230, merchandise purchases are down by £1,633 while postage and printing is up by £774, the reduction in expenditure on the Player of the season event is linked to the reduction in income for the same purpose. The negative figure in the year to date Donations is due to an over provision in 2014.

Balance Sheet

	£	£
Shares in Wrexham AFC		709,980
Debtors	0	
Debtors – Intercompany account	174,046	
Scottish Widow	500	
Co-op Bank Accounts	1,064	
PayPal	2,997	
Stock	1,818	
Cash in Hand	26	
Sub Total – Current Assets		180,451
Loan Notes	5,300	
DSA	3,700	
Accrual	874	
Sub Total – Current Liabilities		9,874
Working Capital		170,577
Net Assets		880,557

Against the current working capital the following commitments have been made:-

- Investment in Wrexham AFC as per financial plan £50,000
- The Trust is currently owed £174,046 by Wrexham AFC, which represents 97% of the Trust's current assets.

Actions Required

- An understanding of the income received regarding the Mosaic
 - An agreement with the club regarding the repayment of the amount owed.
 - Approval of the finance report to the end of April 2014
- PJ said that he had 450 mosaic photos but had lost his spreadsheet due to a computer problem. He will send the list to KR
- KR said the Trust accounts are being audited and should be available online to members before the AGM.
- GS reported as follows regarding fundraising:
- | | Target | Achieved |
|-------------------------------|---------|----------|
| • July Snowdon /Turf/Sky Dive | £2,000 | £1,500 |
| • August Mosaic | £20,000 | £4,500 |
| • October 150th evening | £1,000 | £850 |

• November Race night	£1,200	£700
• December Xmas raffle	£20,000	£10,500
	Target	Achieved
• January <i>Football Quiz</i>	£500	£250
• February <i>Quiz S/seren</i>	£200	£240
• February <i>Porto Reunion</i>	£500	£490
• April <i>LDV Reunion</i>	£1,000	£494
• April <i>Player of the season</i>	£1,000	£1,610
• Raffles (Not at events)	£ 3,000	£1,785
• Donations		£2,150
• Bus Raffles		£790

Forthcoming Events

	Target
• Murder/Mystery – <i>tbc</i>	£500
• Snowdon or alternative	£2,000
• AGM raffle/ Mosaic	£300
• Street Market /Stalls	£500

5. **Community Football Club (TS/AR/SR)**

- The meeting discussed the Nightingale House Summer Fair and the Street festival
- The cheque from the FA for the Caia Park Partnership will be presented to them tomorrow.
- The Board agreed to the scheme posted on the Forum for the selection of next seasons charitable partners.

ACTION: TS is to take this forward and contact community shareholders

6. **Fans Ownership Group (DJ/RU/RW)**

- DJ provided a report on the Forum for Board members. Key messages included:
- Membership Admin are focussing on Auto-Renewals
- Membership Renewals going well alongside Season Tickets
- Require Board Agreement to spend £1 per member on a Welcome Digi Pack
- Membership for 2014/15 now stands at 4174. Renewals and new members for 2015/16 have been going well. So far we have 1616 signed up for 2015/16 including some monthly and annual payers that need to be processed and approx. 100 or so who joined after the 1st March for 2014/15. All of these plus those that join before the 1st June will be entered into a draw for a season ticket as promised as part of the Wembley membership offer. There are just short of 1000 people whom we have had to renew manually. This task has taken longer than anticipated due to people's availability. There are around 450 still to be processed.
- RU mentioned the format of a new digi pack. SH suggested that this was delayed until the new commercial manager was in post with a view to it being cost neutral.

7. **Secretary's Report and WST AGM 2015**

- AF reminded the Board of the AGM timetable. The meeting discussed the arrangements for the meeting.
- There was detailed discussion about the resolutions and the Boards response to them.

8. **AOB**

- The meeting discussed possible dates for the Open Day

A further meeting will be held prior to the AGM to approve the FC budget and discuss the situation regarding the ground. The date will be confirmed shortly.

There being no further business the meeting closed at 2310.

ACTIONS

No	Action	Who
1	To consider the draft cash handling policy placed on the Forum post comments	All
2.	To seek view of community shareholders re charitable partners	TS
3.	To continue discussion about the AGM resolutions on the Forum	All
4	To post details of cash in transit insurance on Forum	KR
5	To consider the Trusts banking arrangements	KR and MW