

Company Number: 29366R

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015



WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

Contents	Page
Officers and Professional Advisors	1
Board Report	2 - 5
Statement of Responsibilities	6
Auditors' Report	7 - 8
Income and Expenditure Account	9
Balance Sheet	10
Notes to the Financial Statements	11 - 13

The following pages do not form part of the statutory financial statements:

Management Information	14 - 16
------------------------	---------

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

YEAR ENDED 31 DECEMBER 2015

Trust Board	Peter Jones (Chair) John Mills (Vice Chair) Brian Phillips (Treasurer) (Co-opted) Mike Dean Spencer Harris Dave Jones Gavin Jones Mark Roberts (Co-opted) Stuart Roberts (Co-opted) Anita Robinson Paul Smith (Co-opted) Thomas Stanford Richard Ulrich Robin Wiggs Mark Williams
Trust Secretary	Alan Fox
Trading Name	Wrexham Supporters Trust
Business Address	c/o Wrexham AFC Limited The Glyndwr University Racecourse Stadium Mold Road Wrexham LL11 2AH
Registered Office	c/o McLintocks The Coach House 25 Rhosddu Road Wrexham LL11 1EB
Auditors	McLintocks Partnership Limited Chartered Accountants Statutory Auditors The Coach House 25 Rhosddu Road Wrexham LL11 1EB

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

BOARD REPORT

YEAR ENDED 31 DECEMBER 2015

The Board of the Wrexham Football Supporters' Society Limited ("the Trust") has pleasure in presenting its Annual Report and Financial Statements covering the year to 31 December 2015

Objects

The Trust is set up with the following objects (as described in the Trust's Rules):

- enhancing the social, cultural and economic value of the Club to its Communities and by acting as a responsible custodian of the club for future generations;
- upholding the mutual ownership of the Club operating democratically, fairly and transparently;
- ensuring the Club operates with financial responsibility enabling the Club to be run for the long term interest of the Community;
- providing sporting facilities and opportunities regardless of age, income, ethnicity, gender, disability, sexuality, religious or moral belief;
- playing at the highest level possible, but always operating in a financially responsible, prudent and sustainable manner; and
- to uphold and preserve the tradition and heritage of Wrexham Football Club and to secure the long term future at the Racecourse Ground, Wrexham.

Society Status

The Trust is incorporated with Limited Liability under the Industrial and Provident Societies Acts 1965 to 1978.

Membership

At 31 December 2015 the Trust had 3,025 current members (31 December 2014: 3,947). Each member is allotted one share of £1 each in the Trust.

Membership Type	Number of Members
Full	2,972
Life	50
Honorary	1
Associate	2
Total	3,025

Trust Board

Trust Board members who have served during the year to 31 December 2015 are:

Mike Dean (elected June 2015)
Spencer Harris (Re-elected June 2014)
Dave Jones (Re-elected June 2015)
Gavin Jones (Re-elected June 2014)
Peter Jones (Chair, Re Elected June 2014)
John Mills (Vice Chair, Re Elected June 2014)
Brian Phillips (Treasurer, Co-opted January 2016)
Anita Robinson (Re-elected June 2013)
Geoff Scott (Re-elected June 2015, resigned August 2015)
Thomas Stanford (Re-elected June 2013)
Paul Smith (Co-opted June 2015)
Mark Roberts (Co-opted August 2015)

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

BOARD REPORT

YEAR ENDED 31 DECEMBER 2015

Keith Roberts (Treasurer Co-opted March 2013, resigned November 2015)
Stuart Roberts (Co-opted June 2015)
Richard Ulrich (Elected June 2014)
Mark Williams (Re-elected June 2013)
Robin Wiggs (Elected June 2015)
Alan Fox (Secretary, Appointed December 2012)

Review of the Year

Another season in the Conference is just not what we wanted. By now every Wrexham fan knows how hard a League that this is to get out of. Make no mistake it is the number one aim of everyone at the club to return to the Football League. It's now almost five years since Wrexham Supporters Trust became the 100% shareholder in Wrexham Football Club, and during that time we have made great strides in strengthening the position of the Football Club.

Members voted in July 2011 to take on the Football Club, and thus a debt of £750,000. With the debt cleared, and at the Football Club AGM in January we announced a small profit, which was followed in March by members voting to take on a 99 year lease of the Racecourse Ground, the home of Wrexham Football Club since 1864.

Now we are owners of 'MY Racecourse' it gives both the Football Club and Trust Board's new challenges. It is a challenge that we cannot do alone. We need the help of all members, whether it be by raising your subscriptions; organising fund-raising events or by volunteering to help in whatever way you can. As a football club we use the Racecourse circa 23 times a season for football matches, we need to appeal to people who will use it the other 342 days per year. That means utilising all parts of the stadium; with 'My Racecourse' we are looking for local people and businesses to work together to use the ground and in turn help the community club. You, as co-owners, are the best way of advertising facilities at the Racecourse, we need you to encourage people to hold meetings at an 'inspirational place rather than an identikit hotel'; hold parties and events at the ground. With almost 4,000 members that means 4,000 birthday parties each year! Every penny of profit spent at the ground on food and drink revenue will now go to the club, with each fan net spending £1 more next season at every home game adding £100,000.

We cannot produce another £200,000 per annum income overnight. This is an additional £550 of profit for each of the 365 days during the year - over and above what the Racecourse does today. We need to find ways of filling the cash void for the first year until we find our feet, and discover ways to cover the cost of the lease, whilst ways of introducing new fundraising alternatives are found. Together we can take this Football Club forward and back to the Football League, where we all wish to be. We have a gap on Day 1, but we have until 2019 for the Racecourse impact to be eradicated, then we hope the Racecourse can actually become a profit generator for the first team, whilst building the business 'Year-On-Year'.

As a fan owned club, the Board have been impressed with the work that our Disabled Supporters Association have done. They have grown every year since we re-formed the group under George Powell's leadership, then Terry Stott and now Steve Gilbert, which has finally led to the introduction of a new viewing platform in the Mold Road stand giving a new much improved match day view for our wheelchair fans.

Our Membership group led by Board members Dave Jones, Richard Ulrich and Mike Dean have had a great deal of work to do with the administration of the membership which is considerably time consuming. It is with this in mind why we have put forward a resolution at this year's AGM for members who renew every year to have an extra charge of £3 for the administration. This of course can be avoided if everyone sets up a standing order, which enables the membership group to give more time to working on new initiatives for the benefit of the members, which has been put on hold due to the extra work brought by the workload of the membership administration. Not too surprisingly with a drop in membership from the previous year, membership subscriptions were down by £4,181.

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

BOARD REPORT

YEAR ENDED 31 DECEMBER 2015

Our fundraising group, which was ably led at the start of the year by Geoff Scott, who took up the opportunity to become the club's new commercial manager, and a good job he is doing to. Filling the void left by Geoff on the group have been Paul Smith and Mark Roberts, who have continued with the raising of extra funds for the Trust, with a number of events and also the introduction of an on-line ebay account which has already proved its worth with some special Wrexham AFC related items having been sold. They have many ideas that they wish to introduce, especially with taking on the Racecourse Ground, which opens up new avenues.

The Community Group have also done much needed work with Anita Robinson, Tom Stanford and Stuart Roberts engaging with many areas of the community which is important to us being a fan owned club working and increasing our links with our charitable partners the Caia Park Partnership, Dynamic and the Alzheimer Society, with whom we hope to announce soon that we will become a dementia friendly stadium. The Junior Dragons have also done some excellent work this year with members Ceris Walker, Ffion Walker, Rob Stock and Mike Lewis giving great backing to the Board members, organising a great Christmas Party, a Easter Egg Hunt and ground tour. Other aspects of this group have been the excellent work once again that Kingsley Evans has done with the organising and deliverance of the Trust's own radio show Dragonheart on Calon FM. Then there is the Media team, who have brought so much publicity to Wrexham AFC as a whole, and reliably led by Carl Hogan, winner of the club's extra mile award. Well done to all.

I would also like to say a huge thank you Keith Roberts who stepped down as our Treasurer for almost three years. In Keith's place we welcome his replacement Brian Phillips who has stepped in to take his place as a co-opted Board member. On the subject of officers I would also like to thank our independent Secretary Alan Fox who administers and oversees the work of the Trust Board. We are so thankful for all his hard work and commitment to the position.

Volunteers are a huge asset to any Football Club, and we are fortunate to have so many, but you can never have enough! If you have time to spare and want to be part of the running of the Football Club whether it be on match days; involved with the community group; the administration of the membership group; or part of the fundraising team then we want to hear from you. And with ownership of the ground we want even more! People with trade skills who can help save the club thousands of pounds. Why not volunteer your name by emailing volunteers@wst.org.uk

As for the Football Club, on the field it has been a disappointing end to a season that held so much promise. It has however been an entertaining season, which has been proved by the way fans have backed Gary Mills and his team to the tune of an average attendance of over 4,500. Fantastic support. Support that we need to build on. The football club board led by Trust Board members Spencer Harris, Gavin Jones, Mark Williams and John Mills, ably supported by Don Bircham, Barry Horne and Alan Watkin, all continue to do an excellent job in turning the Football Club business around. I've mentioned the purchase of the 99-year lease, but that couldn't have happened without the great work of Gavin Jones and our solicitor Rob Parry. As you will have seen, another resolution this year is the nomination by the Trust Board of Rob Parry to become a club Vice President for the specialist work that he has done for the Trust over a number of years, including the purchase of the Football Club in 2011. This is a much worthy and admirable position for a man who does wonders behind the scenes.

Finally, I would just like to thank you, fellow co-owners, for the fantastic support you continue to give this Football Club. It's our club, and one that we can all be so very proud of. See you next season.

Review of the Trust's Financial Results

The surplus for the year, after taxation, amounted to £72,060 (2014: £87,433)

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

BOARD REPORT

YEAR ENDED 31 DECEMBER 2015

Auditors

McLintocks Partnership Limited have indicated their willingness to continue in office as auditors and in accordance with the provisions of the Industrial and Provident Societies Acts 1965 to 1978 it is proposed that they be re-appointed.

By order of the Board



Peter Jones
Chair

22 May 2016

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

STATEMENT OF RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2015

The Society Board is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Society Board is required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the Society and of its excess of income over expenditure for that period.

In preparing these financial statements, the Society Board are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Society Board is responsible for maintaining satisfactory systems of internal control and keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly & Industrial Provident Societies Act 1968. The Society Board is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Society Board is responsible for the maintenance and integrity of the corporate and financial information included on the Society's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

YEAR ENDED 31 DECEMBER 2015

Independent auditor's report to the members of Wrexham Football Supporters' Society Limited

We have audited the financial statements of Wrexham Football Supporters' Society Limited for the year ended 31 December 2015 on pages 9 to 13 which comprise Income and Expenditure Account, Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Society's members, as a body, in accordance with section 9 of the Friendly and Industrial Provident Societies Acts 1965-2002. Our audit work has been undertaken so that we might state to the Society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Society Board and auditors

As explained more fully in the Society Board's Statement of Responsibility, the Society Board is responsible for the preparation of financial statements which give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Society's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Society Board and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Society's affairs as at 31 December 2015 and of its income and expenditure for the year then ended, and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and with the Friendly and Industrial and Provident Societies Acts 1965-2002.

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

YEAR ENDED 31 DECEMBER 2015

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Friendly and Industrial and Provident Societies Acts 1965-2002 require us to report to you if, in our opinion:

- proper books of account have not been kept by the Society in accordance with the requirements of the legislation,
- a satisfactory system of control over transactions has not been maintained by the Society in accordance with the requirements of the legislation,
- the revenue account or the other accounts (if any) to which our report relates, and the balance sheet are not in agreement with the books of the Society,
- we have not obtained all the information and explanations necessary for the purposes of our audit.



McLintocks Partnership Limited
Chartered Accountants
Statutory Auditors
The Coach House
25 Rhosddu Road
Wrexham
LL11 1EB

Date 22 MAY 2016

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
INCOME					
Membership Subscriptions		70,897		75,078	
Merchandise		1,142		4,401	
Fundraising and Donation Income		37,800		31,838	
Interest Received		158		302	
TOTAL Income			109,997		111,619
EXPENDITURE					
Merchandise Expenditure		794			
Fundraising Expenditure		9,237		10,639	
Administrative Costs		26,787		12,090	
Other Expenditure		435		538	
Finance Costs		648		845	
TOTAL Expenditure			37,901		24,112
SURPLUS BEFORE TAXATION			72,096		87,507
Corporation Tax	2		36		74
SURPLUS AFTER TAXATION			72,060		87,433

There are no recognised gains or losses other than the (deficit)/surplus for the year

The notes on pages 11 to 13 form part of these financial statements

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

BALANCE SHEET

31 DECEMBER 2015

	Note	£	2015	£	2014
			£		£
Fixed Assets:					
Investments	3		837,524		709,980
Current Assets:					
Stock	4	1,636		1,818	
Debtors	5	52,322		32,406	
Cash at bank and in hand	6	<u>56,035</u>		<u>137,112</u>	
			109,993		171,336
Creditors: amounts falling due within one year	7		8,132		16,591
			<hr/>		<hr/>
NET ASSETS			939,385		864,725
			<hr/>		<hr/>
Capital and Reserves:					
Share Capital	8		3,025		3,947
Community Shares	9		168,858		165,336
Reserves	10		767,502		695,442
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			939,385		864,725
			<hr/>		<hr/>

The Financial Statements were approved by the Board on 22 May 2016 and signed on its behalf by:



Peter Jones

Chair



Mark Williams

Board Member



Alan Fox

Secretary

The notes on pages 11 to 13 form part of these financial statements

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2015

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and on a going concern basis.

Income

Income represents the donations, subscriptions and monies received from other fundraising events during the period exclusive of value added tax where applicable.

Investments

Investments recognised as fixed assets are carried at cost, less provision for any impairment in value.

2. Taxation

Analysis on charge in the year

	2015	<i>2014</i>
	£	<i>£</i>
In respect of the year:		
UK Corporation Tax on interest received	<u>36</u>	<u>74</u>
	<u>36</u>	<u>74</u>

3. Investments held as Fixed Assets (at cost)

	2015	<i>2014</i>
	£	<i>£</i>
Investments in subsidiary undertakings	<u>837,524</u>	<u>709,980</u>
	<u>837,524</u>	<u>709,980</u>

The above investment is unlisted and the company is incorporated in Great Britain and registered in England and Wales. The subsidiary, Wrexham AFC Limited, which is 100% owned (100% of ordinary share capital) by Wrexham Football Supporters' Society Limited, is engaged as a professional football club.

The Board consider that the preparation of group accounts is inappropriate as the businesses of the Society and its subsidiaries are so different that they cannot reasonably be treated as a single undertaking. In addition, the Board consider that it would be confusing and misleading and would not add to the understanding of the accounts by the members.

4. Stock

	2015	<i>2014</i>
	£	<i>£</i>
Opening Stock	1,818	-
Purchases	0	2,200
Goods Used	(182)	(382)
	<u>1,636</u>	<u>1,818</u>
Closing Stock	<u>1,636</u>	<u>1,818</u>

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2015

The stock in hand is six signed and framed football shirts which were purchased in April 2014, with a view to them being used to generate income either by resale or auction. The stock is valued at purchase price.

5. Debtors

	2015	<i>2014</i>
	£	£
Trade Debtors	235	6,411
Wrexham AFC Limited	52,067	25,985
Accrued interest	<u>20</u>	<u>10</u>
	<u>52,322</u>	<u>32,406</u>

Wrexham AFC Limited is a related party transaction and includes membership subscriptions, year book sales and Christmas Raffle Monies received by the Wrexham AFC Limited on behalf of the Trust.

6. Cash at bank and in hand

	2015	<i>2014</i>
	£	£
Scottish Widows 7-Day Notice Account	30,510	18,000
Co-operative Current Account	20,989	112,902
Co-operative Community Share Account	2,479	4,954
PayPal Account	2,031	1,230
Cash in Hand	<u>26</u>	<u>26</u>
	<u>56,035</u>	<u>137,112</u>

7. Creditors: Amounts falling due within one year

	2015	<i>2014</i>
	£	£
Accruals	2,800	11,230
Loan Notes 2005	5,300	5,300
HM Revenue & Customs (Corporation Tax)	<u>32</u>	<u>61</u>
	<u>8,132</u>	<u>16,591</u>

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2015

8. Ordinary Share Capital

Shares of £1 each	2015	2014
	£	£
Shares in issue at start of year	3,947	3,176
New shares issued during the year	645	1,307
Lapsed memberships	<u>(1,567)</u>	<u>(536)</u>
Shares in issue at the end of the year	<u>3,025</u>	<u>3,947</u>

The shares of the Society have the nominal value of £1 each and may not be transferred or withdrawn. No member may hold more than one share individually or jointly.

If a member ceases to be a member, the share registered in the name of that member is cancelled and the amount subscribed for the share becomes the property of the Society. Shares do not carry any right to interest, dividend or bonus.

The members have the rights and powers available to them under the law relating to Industrial and Provident Societies and are to decide in particular the issues specifically reserved to them by the Society's Rules.

9. Community Shares

Shares of £1 each	2015	2014
	£	£
Shares in issue at start of year	165,336	158,435
New shares issued during the year	3,522	6,901
Shares withdrawn during the year	<u>-</u>	<u>-</u>
Shares in issue at the end of the year	<u>168,858</u>	<u>165,336</u>

The Trust can issue Community Shares to its members in order to fund its business. Community Shares are not withdrawable except with written consent of the Trust. The Trust Board can pay interest up to a maximum of 2% above clearing bank base. Community Shares do not have any voting rights. The minimum subscription is £100 and no member can own more than £20,000 in Community Shares.

10. Reserves

	2015	2014
	£	£
Reserves at start of year	695,442	608,009
Surplus/(Deficit) for the year	<u>72,060</u>	<u>87,433</u>
Reserves at end of year	<u>767,502</u>	<u>695,442</u>

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2015

The following pages do not form part of the statutory financial statements which are subject of the independent auditor's report on pages 7 and 8.

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
ANALYSIS OF INCOME		
Membership Subscriptions:		
Annual Membership Fee	38,051	41,388
Donations	30,667	32,435
Equity Fund Donations	118	299
Shares Redeemed	1,567	28
Unallocated Payments	494	928
	<u>70,897</u>	<u>75,078</u>
Fundraising and Donation Income:		
150th Anniversary Tickets	-	300
Auctions	993	0
Car Park	-	373
Christmas Draw	14,001	18,813
Donations	3,396	2,738
DSA Platform	7,284	0
DVD	30	209
Easy Fundraising	47	0
Ebay Auctions	326	0
Hospitality	1,259	1,402
LDV Reunion	255	0
Misc	945	370
Murder Mystery Event	797	0
Player of the Season Awards	2,130	2,510
Porto Event	330	0
Quiz Nights	-	703
Raffles	6,001	802
Skydfive	-	1,439
Snowdon Sponsored Walk	-	1,931
Year Book	6	248
	<u>37,800</u>	<u>31,838</u>

WREXHAM FOOTBALL SUPPORTERS' SOCIETY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
ANALYSIS OF EXPENDITURE		
Fundraising Expenditure		
Camera	140	-
Christmas Draw	3,439	6,852
Christmas Party Merchandise	-	382
Mosaic	23	-
Murder Mystery	342	-
Players of the Season	2,830	1,800
Prizes	2,313	125
Quiz Night Share of Profits	150	-
Skydive	-	1,230
Snowdon Walk Bus Hire	-	250
	<u>9,237</u>	<u>10,639</u>
Administrative Costs:		
Away Travel Insurance	1,000	-
Bert Foster Headstone	80	-
Design Costs	30	-
Donation	650	-
FCA Registration	255	235
Food Bank Sign	35	-
Free Post Licence	11	-
Houours Board	48	-
Insurance	383	1,564
InTouch System	360	444
Lottery Licence	-	20
Membership Card and Processing	1,996	2,011
Misc	27	763
Photo Books	100	-
Printing/Postage/Stationary	6,076	5,840
Professional Fees	15,110	-
Supporters Direct Membership	500	820
Travel Expenses	42	393
Web Site	84	-
	<u>26,787</u>	<u>12,090</u>
Other Expenditure:		
Junior Dragons	435	538
	<u>435</u>	<u>538</u>
Finance Costs		
Bank Charges	16	38
eBay Selling Fees	39	18
PayPal Charges	593	789
	<u>648</u>	<u>845</u>
